

**AUSTRALIA - JAPAN WILDLIFE
CONSERVATION & EDUCATION
FOUNDATION**

AS TRUSTEE FOR

**THE AUSTRALIA - JAPAN WILDLIFE
CONSERVATION & EDUCATION
FOUNDATION TRUST (ABN: 65 924 537 988)**

FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2013

**AUSTRALIA - JAPAN WILDLIFE CONSERVATION & EDUCATION FOUNDATION
TRUST**

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AUSTRALIA - JAPAN WILDLIFE CONSERVATION & EDUCATION FOUNDATION TRUST

DIRECTOR'S REPORT

The directors present the report on the entity for the financial year ended 30 June 2013.

Directors

The names of each person who has been a director during the year and to the date of this report are:

Tetsuo Mizuno	Tak Adachi
Julia Lynn Mizuno	Hajime Amasaki

Operating Result

The net surplus of the entity for the financial year amounted to \$11,942.

No significant changes in the entity's state of affairs occurred during the financial year.

Principal Activities

The principal activities of the entity during the financial year were:

- Providing environmental conservation training courses for Japanese students;
- Fund raising activities through membership fees and donations.

No significant change in the nature of these activities occurred during the financial year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the entity, the results of those operations, or the state of affairs of the entity in future financial years.

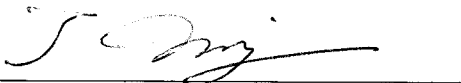
Indemnifying Officer or Auditor

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the entity.

Proceedings on Behalf of Company

No person has applied for leave of court to bring proceedings on behalf of the entity or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the entity for all or part of those proceedings. The entity was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the board:



Tetsuo Mizuno
Director

Dated 21st day of October 2013

**AUSTRALIA - JAPAN WILDLIFE CONSERVATION & EDUCATION FOUNDATION
TRUST**

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2013**

	Note	2013 \$	2012 \$
Revenue		103,084.49	146,307.51
Employee benefits expense		(11,521.89)	(10,727.34)
Depreciation and amortisation expenses		(404.00)	(100.00)
Finance costs		-	(10.61)
Other expenses		<u>(79,216.57)</u>	<u>(102,240.88)</u>
Surplus (Deficit) for the year	2	11,942.03	33,228.68
Surplus (Deficit) attributable to member of the company		<u>11,942.03</u>	<u>33,228.68</u>

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.

**AUSTRALIA - JAPAN WILDLIFE CONSERVATION & EDUCATION FOUNDATION
TRUST**

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2013

	Note	2013 \$	2012 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	152,584.11	123,097.42
Trade and other receivables	4	187.50	1,792.72
TOTAL CURRENT ASSETS		<u>152,771.61</u>	<u>124,890.14</u>
NON-CURRENT ASSETS			
Property, plant and equipment	5	201.45	605.45
TOTAL NON-CURRENT ASSETS		<u>201.45</u>	<u>605.45</u>
TOTAL ASSETS		<u><u>152,973.06</u></u>	<u><u>125,495.59</u></u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	6	792.47	467.00
Borrowings	7	36,825.50	53,591.04
Other	8	66,817.95	35,943.57
TOTAL CURRENT LIABILITIES		<u>104,435.92</u>	<u>90,001.61</u>
TOTAL LIABILITIES		<u><u>104,435.92</u></u>	<u><u>90,001.61</u></u>
NET ASSETS		<u><u>48,537.14</u></u>	<u><u>35,493.98</u></u>
EQUITY			
Reserves	9	4,541.66	3,440.53
Retained Surplus (Accumulated Deficit)		43,995.48	32,053.45
TOTAL EQUITY		<u><u>48,537.14</u></u>	<u><u>35,493.98</u></u>

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**AUSTRALIA - JAPAN WILDLIFE CONSERVATION & EDUCATION FOUNDATION
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STATEMENT OF CHANGES IN EQUITY

AS AT 30 JUNE 2013

	Retained Earnings \$	Foreign currency translation reserve \$	Total \$
Balance at 1 July 2011	(1,175.23)	2,324.37	1,149.14
Surplus attributable to the members	33,228.68		33,228.68
Movement in Foreign Currency Translation Reserve	-	1,116.16	1,116.16
Balance at 30 June 2012	<u>32,053.45</u>	<u>3,440.53</u>	<u>35,493.98</u>
Balance at 1 July 2012	32,053.45	3,440.53	35,493.98
Surplus attributable to the members	11,942.03		11,942.03
Movement in Foreign Currency Translation Reserve	-	1,101.13	1,101.13
Balance at 30 June 2013	<u><u>43,995.48</u></u>	<u><u>4,541.66</u></u>	<u><u>48,537.14</u></u>

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**AUSTRALIA - JAPAN WILDLIFE CONSERVATION & EDUCATION FOUNDATION
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**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2013**

	Note	2013 \$	2012 \$
Cash flows from operating activities			
Cash Receipts from Customers		129,936.73	113,242.79
Payments to Suppliers, Employees and Others		(89,288.73)	(122,241.34)
Interest Received		4,022.14	3,864.80
Foreign Currency Reserve		1,101.13	1,116.16
Net cash provided by operating activities	10	45,771.27	(4,017.59)
Cash flows from investing activities			
Plant & Equipment		-	(705.45)
Net cash provided by (used in) investment activities		-	(705.45)
Cash flows from financing activities			
Proceeds from/(Repayment of Borrowings)		(16,284.58)	(148.01)
Net cash provided by (used in) financing activities		(16,284.58)	(148.01)
Net increase (decrease) in cash held		29,486.69	(4,871.05)
Cash and cash equivalents at beginning of financial year		123,097.42	127,968.47
Cash and cash equivalents at end of financial year	10	152,584.11	123,097.42

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.

**AUSTRALIA - JAPAN WILDLIFE CONSERVATION & EDUCATION FOUNDATION
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the financial statements are as follows:

(a) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by the directors to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, are depreciated on a straight line basis over their estimated useful lives to the entity commencing from the time the asset is held ready for use.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

(b) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

These notes should be read in conjunction with the attached compilation report.

**AUSTRALIA - JAPAN WILDLIFE CONSERVATION & EDUCATION FOUNDATION
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**

	Note	2013 \$	2012 \$
2. PROFIT FOR THE YEAR			
Expenses:			
3. CASH AND CASH EQUIVALENTS			
Cash at bank - ANZ 8032		32,468.14	8,187.77
Cash at bank - ANZ 5537 (Public Fund)		1,765.64	2,689.40
Cash at bank - Tokyo Mitsubishi UFJ		6,350.33	35,325.65
Cash at bank - ANZ 3647		-	1,894.60
Term Deposit - ANZ		112,000.00	75,000.00
		152,584.11	123,097.42
4. TRADE AND OTHER RECEIVABLES			
CURRENT			
Goods and services tax		187.50	1,792.72
		187.50	1,792.72
5. PROPERTY, PLANT AND EQUIPMENT			
Plant and equipment		705.45	705.45
Less accumulated depreciation		(504.00)	(100.00)
Total property, plant and equipment		201.45	605.45
6. TRADE AND OTHER PAYABLES			
CURRENT			
Superannuation Payable		219.47	-
PAYG Withholding Payable		573.00	467.00
		792.47	467.00
7. BORROWINGS			
CURRENT			
Visa		556.79	1,037.75
Loan - T & J Mizuno		36,268.71	52,553.29
		36,825.50	53,591.04
8. OTHER LIABILITIES			
CURRENT			
Prepaid Training Courses		66,817.95	35,943.57
		66,817.95	35,943.57

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**AUSTRALIA - JAPAN WILDLIFE CONSERVATION & EDUCATION FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**

	Note	2013 \$	2012 \$
9. RESERVES			
Foreign Currency Translation Reserve			
The foreign currency translation reserve records exchange differences arising on translation of a foreign controlled subsidiary.			
10. CASH FLOW INFORMATION			
(a) Reconciliation of cash flow from operations with surplus			
Net Surplus		11,942.03	33,228.68
Movement on foreign exchange reserve		1,101.13	1,116.16
Depreciation		404.00	100.00
Changes in Assets & Liabilities:			
(Increase)/decrease in trade and term receivables		1,605.22	(122.72)
Increase/(decrease) in trade and term payables		<u>30,718.89</u>	<u>(38,339.71)</u>
Net cash provided by operating activities		<u><u>45,771.27</u></u>	<u><u>(4,017.59)</u></u>

These notes should be read in conjunction with the attached compilation report.

**AUSTRALIA - JAPAN WILDLIFE CONSERVATION & EDUCATION FOUNDATION
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DIRECTOR'S DECLARATION

The director declares that the company is not a reporting entity. The director has determined that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The director of the company declares that:

2. in the director's opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the director:

Director 
Tetsuo Mizuno

Dated: 21 / October / 2013

INDEPENDENT AUDITOR'S REPORT

To the Trustee and Members of *The Australia-Japan Wildlife Conservation & Education Foundation Trust*

Report on the Financial Report

I have audited the accompanying financial report, being a special purpose financial report, of *The Australia-Japan Wildlife Conservation & Education Foundation Trust*, which comprises the statement of financial position as at 30 June 2013, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and certificates given by the directors of *Australia-Japan Wildlife Conservation & Education Foundation* as trustee.

The Trustee's Responsibility for the Financial Report

The trustee is responsible for the preparation and fair presentation of the financial report and has determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the trust deed of *The Australia-Japan Wildlife Conservation & Education Foundation Trust* dated 10 October 2009 and is appropriate to meet the needs of the members. The trustee's responsibility also includes such internal control as the trustee determines is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on the audit. The audit was conducted in accordance with Australian Auditing Standards. Those standards require compliance with relevant ethical requirements relating to audit engagements and that the audit is planned and performed to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustee, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

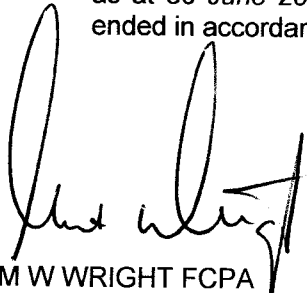
Independence

In conducting our audit, we have complied with the independence requirements of the professional bodies.

Opinion

In accordance with the provisions of the trust deed of *The Australia-Japan Wildlife Conservation & Education Foundation Trust* dated 10 October 2009, I have audited the financial report *The Australia-Japan Wildlife Conservation & Education Foundation Trust*, and –

- (a) I have received all the information and explanations which I have required; and
- (b) in my opinion, the financial report presents fairly, in all material respects, the financial position of *The Australia-Japan Wildlife Conservation & Education Foundation Trust* as at 30 June 2013, and its financial performance and cash flows for the year then ended in accordance with the accounting policies described in Note 1.



M W WRIGHT FCPA
Registered Company Auditor 413469

Brisbane

21st October 2013